

Canada Life announces 2020 participating policyowner dividend scale



May 14, 2020 – The board of directors has approved the recommendation of the company’s actuary that, effective July 1, 2020:

- The dividend scale will decrease for all Canada Life™ participating life insurance (par) policies. This includes all pre-amalgamation Great-West Life, London Life and former Prudential par policies. With the amalgamation of Canada Life, Great-West Life and London Life on Jan. 1, 2020, we combined the Canadian open par accounts of the three companies into a single open par account.
- The dividend scale will stay the same for all former New York Life and Crown Life par policies.

These changes are primarily due to the impact of declining interest rates in 2019.

This dividend scale announcement does not reflect any impact of COVID-19. We’re monitoring the situation very closely. We may consider a further reduction in the dividend scale before July 2021.

Looking ahead

We review the dividend scale at least once a year. We look at investment performance, insurance claims, expenses and other factors. This review determines whether we need to change the dividend scale.

For more information

- For information about your own policy, please talk with your advisor.
- For general information on par and policyowner dividends, see [Participating life insurance](#).
- For detailed 2019 investment reports and financial information, see:
 - [Canada Life participating life insurance – Rates, values and performance](#)
 - [Great-West Life participating life insurance – Rates, values and performance](#)
 - [London Life participating life insurance – Rates, values and performance](#)